



# MCL

ମହାନଦୀ କୋଲ ଫିଲ୍ଡସ୍ ଲିମିଟେଡ୍  
महानदी कोलफील्ड्स लिमिटेड  
Mahanadi Coalfields Limited  
(A subsidiary of Coal India Limited)



महाप्रबंधक (संबिदा प्रबंधन प्रकोष्ठ) का कार्यालय  
Office of the General Manager (CMC)  
At/Po: Jagruti Vihar, Burla, MCL  
Dist: Sambalpur – 768 020 (Odisha)  
CIN: U10102OR1992GOI003038  
Ph: +91 (663) 254 2926  
e-mail: gm-tc.mcl@coalindia.in  
Website: www.mahanadicoal.in

Ref. No. MCL/SBP/GM(CMC)/NIT-178/2023/300

Date: 26.07.2023

## LETTER OF ACCEPTANCE

To,  
TMC Mineral Resources Private Limited,  
Flat No-705, VIP City, Saddu,  
Urkura Road, Raipur, PIN-492014,  
Chhattisgarh.  
Email ID: [tmcminerals@gmail.com](mailto:tmcminerals@gmail.com)

**Sub: Letter of Acceptance for the work of “Re-opening, salvaging, rehabilitation, development and operation of discontinued underground mine Talcher Colliery of MCL on REVENUE SHARING BASIS as per Part-II (scope of the Project) of Contract Agreement and other requirements specified in the contract agreement”.**

Ref. No.: (i) NIT No. MCL/SBP/GM(CMC)/NIT-178/2022/561, dated. 28.10.2022.  
(ii) Tender ID: 2022\_MCL\_259510\_1  
(iii) Your online Bid ID: 911629.

Dear Sir,

With reference to above, this is to convey that the Competent Authority has accepted your offer of percentage of Revenue Sharing of Authority of 11.95% for a quantity of 8.13 M.Te. of Coal for the Contract Period of 25 years i.e., the Mine Life proposed by you against NIT-178 dated 28.10.2022 in accordance with detailed NIT provisions.

You are advised to furnish Performance Security Deposit of Rs. 6,57,36,000.00 (Rupees six crore fifty-seven lakh thirty-six thousand only) as per Clause No. 9.1.1 of MCA in form of irrevocable, unconditional, first demand Bank Guarantee (BG) from a Bank as per Schedule-F of Bid Document, not later than 90 (Ninety) days from the date of issue of the Letter of Acceptance (LOA).

The validity of Bank Guarantee so submitted shall be in compliance with Clause No. 9.1.2 of Contract Agreement. The Bank Guarantee issued by the issuing Bank on your behalf in favour of Mahanadi Coalfields Limited (MCL) shall be in paper form as well as issued under Structured Financial Messaging System (SFMS).

After furnishing the requisite Performance Security, you are further advised to execute the Contract Agreement within 90 (Ninety) days from the date of issue of LOA through the Special Purpose Vehicle (SPV) in accordance with *inter alia*, Clause No. 2.2.6 & 3.9.4 of RFB. The formation of SPV shall be as per the Terms & Conditions of Bid Documents.

You are advised to contact General Manager, Talcher Area, MCL for submission of Performance Security, execution of Contract Agreement and further instructions. Formal Work Order will be issued by Area Authority.

All the Terms & Conditions of the Bid documents and subsequent corrigenda are applicable for this work.

The notification of this LOA on the e-procurement portal of Coal India Limited will constitute the formation of the contract. You are advised to sign & submit a copy of this LOA as a token of acceptance within 7 days from the date of issuance of LOA.



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**Note:** For deriving Annual Sale Value, the Average Grade of Coal has been considered as G-7. However, the Grade of Coal during mine operation shall be actual on the basis of GCV of coal as determined.

Yours' faithfully,

26-07-2023  
General Manager (CMC),  
MCL HQ

MCL

